

Prairie Capital Management  
Form CRS Customer Relationship Summary, June 30, 2020

<p><b>Introduction</b></p>	<p>Prairie Capital Management is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at <a href="http://Investor.gov/CRS">Investor.gov/CRS</a>, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>
<p><b>What investment services and advice can you provide me?</b></p>	<p>We offer investment advisory services to high net worth retail investors. Our sole business is wealth management and investment consulting with a focus on providing customized and sophisticated wealth management services to meet your needs while seeking to generate attractive risk-adjusted returns across full market cycles. Services provided include investment management, financial planning, tax and estate planning, coordination with third-party service providers, and other family office services.</p> <p>We employ both traditional investment strategies (i.e. equities and fixed income securities) and alternative strategies (i.e. private equity funds, hedge funds, direct investments in private companies and real estate). We emphasize understanding your unique needs to ensure we design a comprehensive financial plan that fits both your return and risk objectives. Importantly, we are independent from the third-party investment managers utilized in your portfolios.</p> <p>We provide investment advice on a non-discretionary basis with you making the ultimate decisions regarding the purchase or sale of investments. In limited situations you may assign us authority to act in a discretionary manner. We also have discretionary authority on private funds we manage. We provide continuous and regular supervisory or management services and produce quarterly reporting or customized reporting based on your needs.</p> <p><b>For additional information</b>, please see Part 2A brochure (Items 4 and 7 of Part 2A or Items 4.A. and 5 of Part 2A Appendix 1) and other applicable documents.</p> <p>Our affiliate, UMB Financial Services, Inc. offers broker dealer services, and for information about their program you can review their Form CRS at <a href="https://www.umb.com/personal-banking/investing">https://www.umb.com/personal-banking/investing</a>.</p> <p><b>Conversation Starters. Ask your financial professional—</b></p> <ul style="list-style-type: none"> <li>• Given my financial situation, should I choose an investment advisory service? Why or why not?</li> <li>• How will you choose investments to recommend to me?</li> <li>• What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?</li> </ul>
<p><b>What fees will I pay?</b></p>	<p>We charge an asset-based fee on a quarterly schedule. Due to this fee structure, the more assets you invest with us the more you will pay in fees. When you invest in a private fund managed by us, we do not charge an asset-based fee in addition to an advisory fund fee.</p> <p><b>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</b></p> <p><b>For additional information</b>, please see Part 2A brochure (Items 4 and 7 of Part 2A or Items 4.A. and 5 of Part 2A Appendix 1) and other applicable documents.</p>

	<p><b>Conversation Starter. Ask your financial professional—</b></p> <ul style="list-style-type: none"> <li>• Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</li> </ul>
<p><b>What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</b></p>	<p><i>When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations we provide you. Here is an example to help you understand what this means.</i></p> <p>All investment advice made through us risk the loss of capital. The third-party portfolio managers can utilize such investment techniques as margin transactions, short sales, option transactions, and forward and futures contracts. These practices can, in certain circumstances, adversely impact the client. We believe that the investment programs and research techniques moderate this risk through diversification and careful selection of investment strategies and third-party portfolio managers. We make no guarantee or representation that our investment program will be successful, and investment results can vary substantially over time.</p> <p><b>Conversation Starter. Ask your financial professional—</b></p> <ul style="list-style-type: none"> <li>• How might your conflicts of interest affect me, and how will you address them?</li> </ul> <p><b>For additional information,</b> please see Form ADV, Part 2A brochure and other applicable documents.</p>
<p><b>How do your financial professionals make money?</b></p>	<p>Our financial professionals are salaried employees. Some of our financial professionals can have incentives to increase revenue, which can lead to additional compensation to them.</p>
<p><b>Do your financial professionals have legal or disciplinary history?</b></p>	<p><b>No,</b> we do not have any financial professionals with a legal or disciplinary history.</p> <p>Visit <a href="http://Investor.gov/CRS">Investor.gov/CRS</a> for a free and simple search tool to research us and our financial professionals.</p> <p><b>Conversation Starter. Ask your financial professional—</b></p> <ul style="list-style-type: none"> <li>• As a financial professional, do you have any disciplinary history? For what type of conduct?</li> </ul>
<p><b>Additional Information</b></p>	<p><b>For additional information about our services,</b> please contact Michelle Heacock at 816-531-1101. <b>If you would like additional, up-to-date information or a copy of this disclosure,</b> please call Alex Marr at 816-714-1450</p> <p><b>Conversation Starter. Ask your financial professional—</b></p> <ul style="list-style-type: none"> <li>• Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?</li> </ul>